
COOPERS BREWERY FOUNDATION ANNUAL REPORT 2016



10 years & onward
FOUNDATION 
Brewing support for the community.



2016 CHAIRMAN'S REPORT

It is my pleasure to report on the Coopers Brewery Foundation activities for the 2016 year.

Once again it is my sad task to make special mention of the passing last November of our Patron and former Managing Director Bill Cooper OAM. Bill had served the Brewery for almost 50 years and had been Patron of the Foundation since its inception. He was a generous donor and great supporter of the Foundation, and was immensely proud of the growth and achievements the Foundation had made in its first ten years. As a father and leader Bill was a good moral compass for Tim and me, both at home and here at the Brewery, laying the foundations for the success we enjoy today.

This year has seen the Foundation distribute \$3.668 million to around 230 charitable projects in the ten years since inception. We celebrated the anniversary with over 100 Friends of the Foundation in March this year. A highlight of the event was a touching but amusing address by family friend Father Christopher Myers, on behalf of St John's Youth Services. Bill was Patron of St John's Youth and it is fitting that the Shareholder Appeal and donations of \$61,000 received in his memory have been directed to this worthy charity, in aid of the Youth 110 project. Donations were also received in memory of our eldest shareholder Rosalie Bate, and I thank her family for their continued support.

Over the past financial year, the Foundation distributed \$572,840 to 27 Australian charitable projects, including a distribution from the Corpus of \$100,000 to the

University of Adelaide Health and Medical Sciences Building project. In addition, the eighth annual Foundation Golf Day was held at Kooyonga in perfect conditions and over \$113,000 was raised for Kiss Goodbye to MS, the national fundraising campaign of MS Research Australia. I had the pleasure of presenting the cheque to CEO Dr Matthew Miles, and to hear of the exciting progress they are making in the research, treatment, and ultimately, cure for multiple sclerosis. I once again thank the many sponsors, in-kind donors and organising committee for their contributions to this highly successful event.

Coopers employees have rallied behind the cause of the Foundation and generously donated over \$23,800. This year, two donations were made in their name to the Muscular Dystrophy Association SA Grown Ups Getaway, for clients and their carers to enjoy a much needed respite, and the Yarra Ranges Special Developmental School, to purchase a special purpose bus for severely ability impaired children to go to school.

The Foundation continues to benefit from the non-operational fundraising efforts of the dedicated team at Coopers, including tours of the Brewery (by the public), which raised over \$45,000, and recycling of waste material at the Brewery, generating nearly \$55,000. The Friends of the Foundation, including our corporate partners and shareholders, generously contributed over \$330,000 in donations.

As part of its four year \$4 million commitment to establish a perpetual investment fund, Coopers Brewery again donated \$500,000 to



the Foundation for investment in the Corpus, taking the total to \$3,500,000 since 2013. The Foundation Investment Committee continues to oversee the management and investment of these funds. There remains a commitment for one more donation of \$500,000 to be made next June. As Chair of that Committee, I would again like to thank Rob Patterson, Simon Hele, Haydn Duffield, Michael Shearer, Brad Grunert for their time and efforts and to Rod Gillies from Macquarie. Income raised from the Investment Fund pays the Executive Officer's part-time salary and the surplus is reinvested.

I continued my appointment with the philanthropic committee for the Prime Minister's Community Business Partnership, and have been involved in a small working group examining options surrounding social impact investing, as well as assisting the Department of Social Services with the publication of the Partnership's Annual Report.

A great deal of work is required to successfully administer the Foundation, and much is performed in our small team's spare time. I would like to especially acknowledge the assistance of our EO Ginta Orchard, Governor Leanne Gelly and Kym Wilson for their dedication. Thanks again go to Scott Fleming and the team at KPMG who conducted the audit of the accounts free of charge. Finally, I wish to thank my other fellow Governors Tim Cooper, Kevin Scarce and Haydn Duffield as well as Patrons Glenn Cooper and Jo Cooper for their continued efforts and support of the Foundation, ensuring our mission to make a difference is achieved, *brewing support for the community.*

Melanie Cooper
Melanie Cooper
 Chair

THE GOVERNORS OF THE FOUNDATION ACT IN AN HONORARY CAPACITY

GOVERNORS



From left: Melanie Cooper, Haydn Duffield, Tim Cooper AM, Rear Admiral The Honourable Kevin Scarce AC CSC RAN (Rtd), Leanne Gelly.

PATRONS



Glenn Cooper AM



Jo Cooper

EXECUTIVE OFFICER



Ginta Orchard

MISSION STATEMENT

The Coopers Brewery Foundation aims to improve and protect the quality of life of Australians, by providing support to charitable organisations with recognised strengths in medical research and health care, in youth education and aged care, and in fostering family and community support based on Christian values.



WILLIAM THOMAS (BILL) COOPER OAM 1/12/1932 – 11/11/2015

Family, staff and supporters of Coopers Brewery were saddened by the passing of William (Bill) Cooper in November following a long illness.

Bill joined Coopers Brewery in early 1960, and from 1965 to 1985 was responsible for marketing and sales. In 1969, he was appointed to the Coopers Board as Director and Company Secretary.

He became Managing Director in 1977, a position he held for almost 25 years. After providing nearly 50 years of service to the company Bill retired from the Coopers Board in October 2009.

For much of the 1990s, Coopers' brewery at Leabrook suffered from a lack of brewing capacity. By 1997, Coopers had also run out of warehouse capacity, which prompted Bill to recognise the potential of the property formerly owned by Transport SA at Regency Park. Thanks to this vision, Regency Park Distribution Centre subsequently became the new home of Coopers.

In 2006, Bill became Patron of the Coopers Foundation, a position he held until his passing.

Two weeks after his death, a memorial celebration was held at the brewery. Heartfelt condolences and memories from friends and colleagues were shared with Bill's family.

IN MEMORIAM: ST JOHN'S YOUTH SERVICES Project Youth 110

A new era in responding to young people in crisis began in September 2012 with the opening of youth110 – a first response to homelessness provided in 30 self-contained apartments over 4 floors, with full-time care and case management support available on-site.

"St John's Youth Services is only able to support young people from homelessness to a home of their own through the wonderful support of organisations like the Cooper's Foundation. Our conviction that all young people can achieve their potential if given the opportunity was shared by Bill Cooper, our friend and Patron of many years. We are thrilled to be able to continue our work in his memory."
Wendy Malycha CEO

Funding for this project is provided in the 2017 financial year

10TH ANNIVERSARY

In March 2016, the Foundation celebrated with over 100 Friends of the Foundation the 10th Anniversary of the Foundation. The founding Governors of the Foundation included Tim Cooper as Chair, Melanie Cooper, Haydn Duffield, Rex Keily and Colin Jenkins with Lisa Botten as the Executive Officer. Matthew Cooper, Leanne Gelly and Kevin Scarce would later join as Governors and Ginta Orchard as Executive Officer.

Ten years after that first meeting in March 2006, the Foundation has donated close to \$3.4 million to around 220 charitable projects. Fundraising has come from various sources such as tours of the brewery for over 20,000 visitors, recycling of on-site scrap materials, corporate presentations given by Tim and Glenn Cooper, golf days, venue hire from three concerts, and donations from our shareholders, family, staff, corporate partners and the public. In 2013 the Foundation established a Perpetual Fund to generate further streams of income and to ensure its future in succeeding generations.



SHAREHOLDERS APPEAL

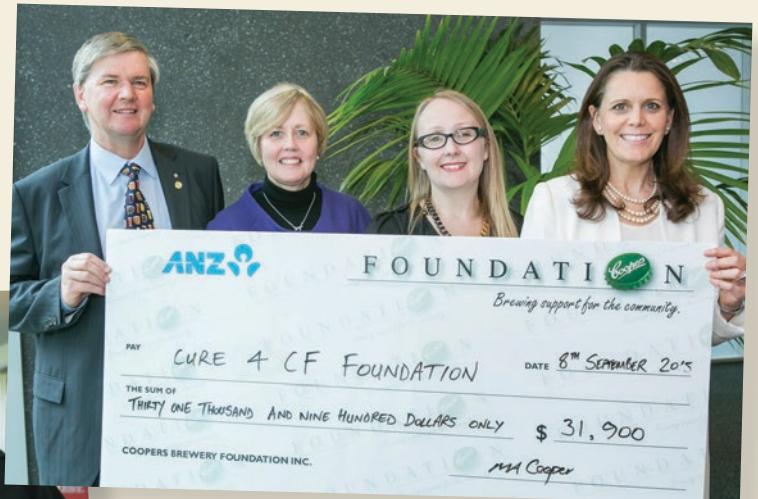
CURE4CF FOUNDATION

Gene therapy research

A cheque for \$31,900 was presented to the Cure4CF Foundation as part of the 2015 Shareholders' Appeal.

The most advanced research in the world seeking a cure for CF is happening in Australia. The Adelaide CF Gene Therapy Research Group, based at the Allan Scott CF Research Laboratory at the Women's & Children's Hospital, has delivered a number of world-first outcomes in the pursuit of a gene therapy based cure for the airway disease caused by cystic fibrosis. The aim is to fast-track the work of the research team to the point of human clinical trials.

Funding for this project is provided in the 2016 financial year





GOLF DAY

MS Research Australia's Kiss Goodbye to MS campaign was the beneficiary of the Foundation's 8th annual Golf Day.

The event, held on April 29th at Kooyonga was attended by 32 teams comprising 129 players. With 13 hole sponsors providing a variety of activities on the course, this year's event was the most successful to-date raising over \$113,000.

This year, in memory of our Patron Bill Cooper, Jo Cooper donated some of Bill's whiskies and brandies for auction, and a wine well was created for guests to purchase individual bottles, with a chance to win Bill's 1982 Penfolds Grange

Hermitage. Patron Glenn Cooper's son-in-law Nathan Casserly, of Ouwens Casserly, once again conducted a highly successful auction, aided by the generosity of the guests. For the second year in a row, three of our sixth generation family members, Rachel Cooper Casserly, Nick Braund and Emma Brigden, volunteered on the day and at the dinner, looking after guests.

The Foundation this year supported the valuable work of MS Research. The success of our Golf Days can only be achieved by the outstanding support of both individuals and companies through their sponsorships, participation, in-kind support and donations.

GOLF DAY SPONSORS

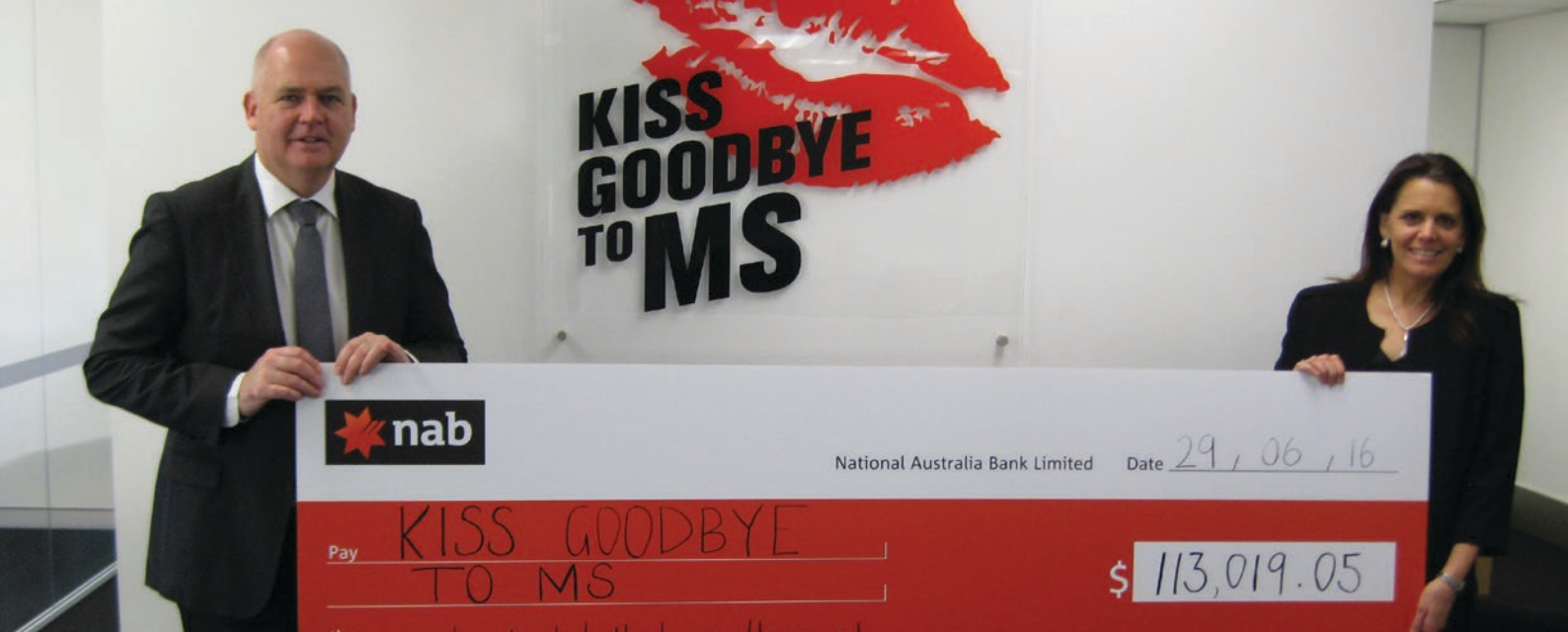
ADELAIDE CONVENTION CENTRE
 ADELAIDE FESTIVAL CENTRE
 AHRENS
 ALLIANZ
 ANZ
 COLD LOGIC
 CORPORATE TRAVELLER
 ECOLAB
 INTERCONTINENTAL ADELAIDE
 KPMG
 ONE TOYOTA
 PREMIUM BEVERAGES
 SKYCITY ADELAIDE CASINO

GOLF DAY SUPPORTERS

ADELAIDE COFFEE CO.
 ADELAIDE ENTERTAINMENT CENTRE
 ALICE HEALY PHOTOGRAPHY
 AMP
 BEERENBERG
 CHARLESWORTH NUTS
 CHRIS JARMER EVENTS
 CONCEPT AIR CONDITIONING
 COOPER, BILL & JO
 COOPERS BREWERY
 COOPERS DIY BEER
 CORPRALITE AUDIO VISUAL
 CRUICKSHANK RAPID
 ENZO'S RISTORANTE
 EVENTS CORP SIGNAGE
 FINSBURY GREEN
 GINZA MIYAKO
 GORDON PICKARD
 HAIGH'S CHOCOLATES
 HOTEL GRAND CHANCELLOR
 KOOYONGA GOLF CLUB
 KWP!
 LA TOMBOLA

LA TRATTORIA
 MAYFAIR HOTEL
 NIPPY'S
 ON:CREATIVE
 OSMOFLO
 OUWENS CASSERLY REAL ESTATE
 PERNOD RICARD
 PRICE SCREEN DIGITAL
 QANTAS
 SAMUEL SMITH & SON
 SAN REMO
 SCHWEPPES
 SEELEY INTERNATIONAL
 SHEARER, MICHAEL & JO
 SHOWPONY
 SKYCITY DARWIN
 SPRING GULLY FOODS
 STAMFORD HOTELS & RESORTS
 TAYLOR & HOLMES FINE FOOD CATERING
 TELSTRA
 THE SAFETY HUB
 TOPLINE PROMOTIONS
 VILI'S
 YALUMBA





MS RESEARCH AUSTRALIA

KISS GOODBYE TO MS

Kiss Goodbye to MS is the national fundraising campaign of MS Research Australia, whose mission is to accelerate Australian research into the cause, better treatments and ultimately to find a cure for multiple sclerosis. All funds raised through Kiss Goodbye to MS go to funding ongoing Australian research projects into MS.

MS is the most common neurological disease affecting young adults, approx. 2.3 million people worldwide live with MS. The average age of diagnosis of MS is just 30, and affects three times more women than men.

Over the last decade MS researchers have made significant developments in understanding this disease. The Coopers Brewery Foundation is supporting the research of Dr Fabienne Brilot-Turville, who is developing a diagnostic tool for bilateral and relapsing optic neuritis, an inflammation of the optic nerve which results in disturbed vision.

The cause and cure for MS has not yet been found, however with ongoing generous donations funding vital research, the cure is not a question of 'if', but a question of 'when'.





HUNTER LIFE EDUCATION

'Prevention Matters'

This preventative health education program helps ensure children in the Hunter community are empowered to make healthy lifestyle choices and live to their full potential.

SCOSA

'Maximum Potential Leadership Program'

Participants undertook a range of specialised training, community excursions and workplace experiences as part of their learning, including visits to Parliament House and Coopers Brewery to learn how beer was made.

BENEFICIARIES

The following were beneficiaries of donations made by the Foundation in the year ended 30 June 2016:

MEDICAL RESEARCH & HEALTH CARE

Cure 4CF Foundation	\$31,900
Gene therapy research	
Hudson Institute	20,000
Developing and testing energy enhancing foods for consumption with alcoholic beverages	
MS Research Australia	113,019
Kiss Goodbye to MS campaign	
Muscular Dystrophy Association SA	9,150
'Grown Up's Getaway' for clients and carers	
TAD Disability Services	15,000
'Bridging the Gap' providing custom equipment for people living with a disability	
University of Adelaide	100,000
New Health and Medical Sciences Building	
University of Newcastle	20,000
How does stress increase vulnerability to food and drug addiction	

WELFARE & AGED CARE

Australian Institute for Male Health and Studies	10,000
Training men to support other men in their community	
Reading Out of Poverty Inc	10,000
Read, Share, and Play Doveton encourages reading for disadvantaged children	
Second Chances SA	30,000
Provision of a medium auto light truck for a furniture warehouse & opportunity shop	
Seeds of Hope Community Services Ltd	10,000
'Financial Choices' no interest loans scheme	
St Kilda Gatehouse	15,000
'Drop in St Kilda' providing first point engagement for those working the streets	
Yarra Ranges Special Developmental School	18,000
Partial funding towards the purchase of a 22-seater bus for profoundly ability impaired students	



AUSTRALIAN INSTITUTE FOR MALE HEALTH AND STUDIES

'Menswatch'

The program is a key strategy for promoting male mental health and suicide prevention, especially in rural and outback Australia where men are most at risk.

SECOND CHANCES SA

Provision of medium auto light truck for furniture warehouse & opportunity shop

Every week, Second Chances furniture warehouse helps struggling families with pre-loved quality furniture, while raising much needed funds to support prisoners and their families, as they turn their lives around.

FAMILY & COMMUNITY SUPPORT

Christians Against Poverty Job clubs for long-term unemployed	20,000
The Compass Institute 'Rakes and Panes' social enterprise expansion project	5,000
Friends of HEAL Foundation Ltd 'Blossoming' assisting young refugees connect	3,600
Life-Gate Inc 'Project Life Support' providing outreach, counselling and life-skills training to more than 1500 individuals	11,600
Tutti Arts Inc 'Sit Down Shutup and Watch' film and new media festival	25,950
Vineyard Mercy Centre 'Food for Everyone' Christmas hampers	9,000
Womad Foundation 'Access for All' for families with ability impaired members	5,000

YOUTH EDUCATION

Australian Schools Plus 'Uleybury Partnership Student Commission for Learning' including 10 northern Adelaide schools	20,000
Balga Detached Youth Work Project Inc 'The Yes Project' youth engagement support program	10,000
Hunter Life Education 'Prevention Matters' equal access to preventative health education for children	9,275
Little Souls Taking Big Steps Ltd Verbal developmental program for children with Autism Spectrum Disorder	19,200
Queensland Police Citizens Youth Welfare Association Alternative learning space for severely disengaged youth in Rockhampton	15,000
SCOSA Maximum Potential Leadership Program	9,500
Souths Cares PBI Ltd 'Nanga Mai Marri (Dream Big)' indigenous school to work program	12,646



SEEDS OF HOPE COMMUNITY SERVICES

'Financial Choices' no interest loans scheme

This program will help people towards living debt free and provide some common sense tips on how to budget and make the most of a limited income.

UNIVERSITY OF ADELAIDE

Health and Medical Sciences Building

This new building will enable medical, nursing and dental students to learn in a technology-rich facility that harnesses the most advanced simulators and teaching methods.

FINANCIAL STATEMENTS SUMMARY

Statement of Comprehensive Income	2016 \$	2015 \$
Revenue		
Revenue from ordinary activities	1,159,818	1,153,889
TOTAL Revenue	1,159,818	1,153,889
Expenses		
Bank fees	(133)	(150)
Administrative expenses	(41,400)	(41,400)
TOTAL Expenses	(41,533)	(41,550)
Net surplus from ordinary activities	1,118,285	1,112,339
Donations made	(572,840)	(579,629)
Surplus for the year	545,445	532,710
Change in fair value of investments	(26,652)	(37,417)
Total Comprehensive Income for the period	518,793	495,293

Statement of Financial Position	2016 \$	2015 \$
CURRENT ASSETS		
Cash and cash equivalents	583,649	655,579
Trade and other receivables	19,135	5,668
Perpetual fund	3,055,665	2,478,409
TOTAL CURRENT ASSETS	3,658,449	3,139,656
TOTAL LIABILITIES	—	—
NET ASSETS	3,658,449	3,139,656
EQUITY		
Accumulated funds	3,722,518	3,177,073
Fair value reserve	(64,069)	(37,417)
TOTAL Equity	3,658,449	3,139,656

During the year, the Foundation received a donation of \$500,000 from Coopers Brewery Limited which is included within revenue from donations. This sizeable donation is to be applied by the Foundation to the Perpetual Fund, the income from

the corpus is intended to grow to ensure a strong financial future for the Foundation.

The Investment Committee continues to oversee the management and investment of funds in a very challenging market.



THE COMPASS INSTITUTE

'Rakes and Panes' social enterprise expansion project

The Compass Institute disability service in Queensland purchased a ride on mower for the Rakes and Panes project, which has allowed expansion of the lawn maintenance garden team.

BALGA DETACHED YOUTH WORK PROJECT

'The Yes Project' youth engagement support program

The project provides 34 young people aged between 12 to 22 years with intensive case management and mentoring support to reduce risk and improve personal well-being.

Statement of Cash Flows	2016 \$	2015 \$
CASH FLOWS FROM ORDINARY ACTIVITIES		
Cash Receipts		
Donations and charitable support	1,049,714	1,066,733
Franking credit refund	5,620	—
Net cash receipts	1,055,334	1,066,733
Cash Payments		
Donations made	(572,840)	(579,629)
Payments for administrative services	(41,400)	(41,400)
Net Cash Payments	(614,240)	(621,029)
Net Cash received from Ordinary Activities	441,094	445,704
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends received	50,757	13,474
Interest received	38,722	68,330
Acquisition of investments	(603,908)	(2,515,826)
Bank fees	(108)	(150)
Other revenue	1,513	—
Net Cash from investing activities	(513,024)	(2,434,172)
Net Increase in cash	(71,930)	(1,988,468)
Cash and cash equivalents at 1 July 2015	655,579	2,644,047
Cash and cash equivalents at 30 June 2016	583,649	655,579

Statement of Changes in Equity	Fair value reserve \$	Accumulated funds \$	Total Equity \$
Balance at 1 July 2014	—	2,644,363	2,644,363
Total comprehensive income for the period			
Surplus for the year	—	532,710	532,710
Net changes in fair value of financial assets	(37,417)	—	(37,417)
Balance at 30 June 2015	(37,417)	3,177,073	3,139,656
Balance at 1 July 2015	(37,417)	3,177,073	3,139,656
Total comprehensive income for the period			
Surplus for the year	(26,652)	545,445	518,793
Net changes in fair value of financial assets	—	—	—
Balance at 30 June 2016	(64,069)	3,722,518	3,658,449

Revenue from Ordinary Activities	2016 \$	2015 \$
Donations	830,574	828,965
Fundraising events	3,749	18,487
Golf day	112,961	108,198
Recycling	54,723	61,194
Speaking engagements	2,000	2,000
Tours	45,777	47,889
Interest on perpetual fund	37,809	66,789
Dividends from perpetual fund	50,757	13,474
Imputation credits	18,796	5,620
Interest other	913	1,273
Foreign exchange gain/(loss)	783	—
Other income	976	—
TOTAL	1,159,818	1,153,889

FRIENDS OF THE FOUNDATION

PLATINUM DONORS \$100,000 +

Castlegate James
Cooper, Bill & Jo
Coopers Brewery
Premium Beverages

GOLD DONORS \$10,000 TO \$99,999

Allianz Australia
Beerenberg
Conderman, Lyn
Cooper, James & Chris
Cooper, Glenn & Elspeth
Cooper, Gwen
Cooper, Melanie
Cooper, Stefany
Cooper, Tim & Barbara
Cooper, Verity
Hazel, Jim
Holton, Graham
Khorasanee, Alison
Markus Pty Ltd
Pearce, Cam & Cooper, Robyn
Reynolds, Ray & Mary
Seppelt, Bill & Jacqui
WIN Television

RED DONORS \$5,000 TO \$9,999

Ahrens Group
Botten, Lisa & Russell
Cooper, Peter and Rosemary
Corporate Conversation
Fahey, Simon
McCarthy, Barbara
Prosser, Josephine
Shearer, Michael & Jo

IN MEMORY

Cooper, Bill
Bate, Rosalie Cooper

PRO BONO SUPPORTERS

Allianz
created 2 print
Finsbury Green
KPMG
On Creative

GREEN DONORS \$50 TO \$4,999

Akers, Frank
Anasson, Rebecca
ANZ Corporate and Private Bank
Armstrong, Ben
Asahi Premium Beverages
Attana, Grace
Bate, Kirsten
Bate, Rosalie
Bennier, Michele
Bergin, Vanessa
Blight, Timothy
Bowden, Geoff
Bradshaw, Ian
Braund, Nicholas
Braund, Philippa
Braund, Wendy
Braund, Wilton
Brigden, Emma
Casserly, Nathan & Cooper, Rachel
Chenoweth, Claude & Margaret
Clayfield, Alison
Coad, Rosalie & Peter
Cooper, Dale & Elizabeth
Cooper, John
Craggs, Emma
Currie, Andrew
Dempsey, Greg
Donaldson, Scott
Drzal, Brett
Duffield, Haydn & Lorraine
Flumiani, Sue
Forrest, Annette
Froude, Ian
Gelly, Leanne
Giglio, Corey
Gillies, Rod
Glynn, Anthony
Grant, Carolyn
Grunert, Brad
Haigh, Alister
Harris, Richard
Harvey, John
Haynes, Peter
Hillier, Nigel & Anita
lonni, Peter
Johnson, Penny
Johnston, Alex
Johnston, Chris
King, Jessica
kwp!

Maitland, Bob & Lee
Matthews, Alison & Brian
Matto, Renato
Mazzagatti, Rocky & Nancy
McCarthy, Paul & Tania
McConnell, Greg
McDonald, Jamie
McMurtie, Brett
Medlyn, David
Midolo, Louise
Mitchell, Tammy
Moody, Willy & Garry
Moore, Cassandra
Mortimer, Gillian & Ross
Musolino, Rocco
Musolino, Tony
Nardi, Ross
National Beer Can Collectors Inc (Vic)
O'Donoghue, Steven
Olver & McCarthy
Orchard, Ginta & David
Orora Beverage
Osmond, Diana
O'Sullivan, Chris
O'Toole, Floyd
Perrotta, Frank
Perry, Michael & Janine
Pickering, Bettina
Properjohn, Mark
Quinn, Claudia
Reed, Adam
Rendell, Jean
Rossi, Maria
Ruggiero, Ralph
Secomb, Sue
Somerville, Judy
Stephens, Patricia
Sternberg, Nick
Stewart, Doug
Sweeney, Annabel & Belder, Marcus
Tascione, Eric
Tayler, Estelle
Taylor, Diane
Thomson, Lyndley & Joan
Weeks, Mark
WG Builders
Whittington, Kym
Wilson, Kimberly
Wilton, Jim & Pam
Woolford, Tori
Zimmerman, Janie & Conner, Doug